

**UNITED STATES BANKRUPTCY COURT
MIDDLE DISTRICT OF NORTH CAROLINA
WINSTON-SALEM DIVISION**

In re: Butler Specialties, Inc., T/A Butle § Case No. 19-50417
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 §
 §
Debtor(s) §

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY
ADMINISTERED AND APPLICATION TO BE DISCHARGED (TDR)**

Daniel C. Bruton, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$1,180,685.09</u>	Assets Exempt: <u>N/A</u>
Total Distributions to Claimants: <u>\$911,495.62</u>	Claims Discharged Without Payment: <u>N/A</u>
Total Expenses of Administration: <u>\$44,026.46</u>	

3) Total gross receipts of \$955,522.08 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$0.00 (see **Exhibit 2**), yielded net receipts of \$955,522.08 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$2,965,485.68	\$1,942,898.38	\$1,942,898.38	\$911,495.62
PRIORITY CLAIMS:				
CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	\$0.00	\$43,486.57	\$44,026.46	\$44,026.46
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	\$0.00	\$9,207.72	\$9,207.72	\$0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	\$6,452.17	\$1,049,086.96	\$1,049,086.96	\$0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	\$849,957.85	\$890,891.19	\$890,891.19	\$0.00
TOTAL DISBURSEMENTS	\$3,821,895.70	\$3,935,570.82	\$3,936,110.71	\$955,522.08

4) This case was originally filed under chapter 7 on 04/23/2019, and it was converted to chapter 7 on 01/27/2020. The case was pending for 16 months.

5) A copy of the final bank statement of the estate, reflecting a zero balance, has been submitted to the Bankruptcy Administrator.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 06/08/2021

By: /s/ Daniel C. Bruton
Trustee

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
Preference Settlement with Brian Butler	1241-000	\$4,500.00
Preference Settlement with BSCI, Inc	1241-000	\$5,000.00
Preference Settlement with Custom Corrugated Containers.	1241-000	\$5,000.00
Preference Settlement with Data Consulting Group, LLC	1241-000	\$3,500.00
Preference Settlement with Protodyne, LLC	1241-000	\$10,000.00
Preference Settlement with SFI Foundation, Inc.	1241-000	\$3,000.00
Duke Power Refund	1290-000	\$695.96
Fifth Third Chapter 11 DIP operating account	1290-010	\$2,557.37
Funds from debtors attorney upon conversion	1290-010	\$921,268.75
TOTAL GROSS RECEIPTS		\$955,522.08
¹ The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.		

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		

EXHIBIT 3 - SECURED CLAIMS

Claim NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
1S-2	IRS	4300-000	\$1,619,071.52	\$1,116,485.79	\$1,116,485.79	\$911,495.62
2S	North Carolina Department of Revenue Bankruptcy Unit	4110-000	\$871,217.93	\$826,412.59	\$826,412.59	\$0.00
N/F	IRS	4110-000	\$237,782.00	NA	NA	NA
N/F	IRS	4110-000	\$237,414.23	NA	NA	NA
TOTAL SECURED			\$2,965,485.68	\$1,942,898.38	\$1,942,898.38	\$911,495.62

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Attorney for Trustee Fees - Daniel C. Bruton	3110-000	NA	\$28,560.00	\$28,560.00	\$28,560.00
Attorney for Trustee, Expenses - Daniel C. Bruton	3120-000	NA	\$1,615.06	\$1,615.06	\$1,615.06
Fees, United States Trustee	2950-000	NA	\$5,200.00	\$5,200.00	\$5,200.00
Bond Payments - International Sureties	2300-000	NA	\$0.00	\$539.89	\$539.89
Banking and Technology Service Fee - Metropolitan Commercial Bank	2600-000	NA	\$8,111.51	\$8,111.51	\$8,111.51
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		NA	\$43,486.57	\$44,026.46	\$44,026.46

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Attorney for D-I-P Fees - Nardone Law Firm, PLLC	6210-160	NA	\$9,207.72	\$9,207.72	\$0.00
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		\$0.00	\$9,207.72	\$9,207.72	\$0.00

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1P-2	IRS	5800-000	NA	\$1,049,086.96	\$1,049,086.96	\$0.00
N/F	Amber N. Debevec	5600-000	\$290.00	NA	NA	NA
N/F	Bobby D. Hall	5600-000	\$400.20	NA	NA	NA
N/F	Brian T. Butler	5600-000	\$1,100.00	NA	NA	NA
N/F	Cabarrus County Tax Collector	5600-000	\$0.00	NA	NA	NA
N/F	Christopher A. Ferguson	5600-000	\$360.00	NA	NA	NA
N/F	City of Concord	5600-000	\$0.00	NA	NA	NA
N/F	Credit Bureau ATTN: Officer or Managing Agent	5600-000	\$0.00	NA	NA	NA
N/F	Darrell E. Laney	5600-000	\$440.00	NA	NA	NA
N/F	Debbie L. Helms	5600-000	\$308.85	NA	NA	NA
N/F	Employment Security Commission	5600-000	\$0.00	NA	NA	NA
N/F	Eric T. Speas	5600-000	\$348.00	NA	NA	NA
N/F	Gary J. Plattenberger	5600-000	\$1,100.00	NA	NA	NA
N/F	Jack E. Gross	5600-000	\$344.38	NA	NA	NA
N/F	Jason S. Dease	5600-000	\$268.25	NA	NA	NA
N/F	Kyle A. Ashleman	5600-000	\$355.25	NA	NA	NA
N/F	Michael E. Nelson	5600-000	\$290.00	NA	NA	NA
N/F	Romney D. Sellers	5600-000	\$0.00	NA	NA	NA

N/F	Spencer R. Knight	5600-000	\$174.00	NA	NA	NA
N/F	Steven G. Intravaia	5600-000	\$264.63	NA	NA	NA
N/F	Wallace C. Wright	5600-000	\$408.61	NA	NA	NA
TOTAL PRIORITY UNSECURED CLAIMS			\$6,452.17	\$1,049,086.96	\$1,049,086.96	\$0.00

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1U-2	IRS	7100-000	\$833,637.45	\$890,673.41	\$890,673.41	\$0.00
2U	North Carolina Department of Revenue Bankruptcy Unit	7100-000	NA	\$217.78	\$217.78	\$0.00
N/F	Barbara Butler	7100-000	\$0.00	NA	NA	NA
N/F	Benfield Sanitation	7100-000	\$0.00	NA	NA	NA
N/F	Colonial Life & Accident Insurance Compa	7100-000	\$267.66	NA	NA	NA
N/F	Duke Energy	7100-000	\$0.00	NA	NA	NA
N/F	Federal Express	7100-000	\$250.00	NA	NA	NA
N/F	Lime Energy	7100-000	\$6,699.05	NA	NA	NA
N/F	National Liability & Fire	7100-000	\$5,087.61	NA	NA	NA
N/F	PSNC	7100-000	\$0.00	NA	NA	NA
N/F	Quench Water	7100-000	\$100.00	NA	NA	NA
N/F	Standard Insurance Company	7100-000	\$698.96	NA	NA	NA
N/F	UPS Freight	7100-000	\$500.00	NA	NA	NA
N/F	US Capital Insurance Co.	7100-000	\$2,467.12	NA	NA	NA
N/F	United States Postal Service Attn: Receivable Section	7100-000	\$250.00	NA	NA	NA
N/F	Windstream	7100-000	\$0.00	NA	NA	NA

TOTAL GENERAL UNSECURED CLAIMS	\$849,957.85	\$890,891.19	\$890,891.19	\$0.00
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Form 1

Individual Estate Property Record and Report

Asset Cases

Exhibit 8

Page: 1

Case No.: 19-50417

Case Name: Butler Specialties, Inc., T/A Butle

Trustee Name: (530470) Daniel C. Bruton

Date Filed (f) or Converted (c): 01/27/2020 (c)

§ 341(a) Meeting Date: 03/06/2020

For Period Ending: 06/08/2021

Claims Bar Date: 04/06/2020

1	2	3	4	5	6	7	8
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=§554(a) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets	Lien Amount	Exempt Amount
Ref. #							
1	Cash on hand Asset was expended in the Chapter 11 case	1,000.00	1,000.00		0.00	FA	0.00
2	Checking Account at Fifth Third Bank Paypal account, xxxxxx1803 Asset was expended in the Chapter 11 case	1,033.34	1,033.34		0.00	FA	0.00
3	Checking Account at Fifth Third Bank Operating account, xxxxxx1635 Asset was expended in the Chapter 11 case	13,148.00	13,148.00		0.00	FA	0.00
4	Checking Account at Fifth Third Payroll Account, xxxxxx5917 Asset was expended in the Chapter 11 case	6,283.49	6,283.49		0.00	FA	0.00
5	Amazon Online Asset was expended in the Chapter 11 case	22.78	22.78		0.00	FA	0.00
6	PayPal on-line balance Asset was expended in the Chapter 11 case	1,610.28	1,610.28		0.00	FA	0.00
7	A/R 90 days old or less. Face amount = \$116,822.54. Doubtful/Uncollectible accounts = \$0.00. Asset was expended in the Chapter 11 case	116,822.54	116,822.54		0.00	FA	0.00
8	Raw Materials: Sheet metal, nails/screws, foam, vinyl, Net Book Value: \$0.00, Valuation Method: Liquidation Asset was sold in the Chapter 11 case	500.00	500.00		0.00	FA	0.00
9	Finished goods: Race car seats, steering wheels, seat cushions, seat belts, head supports, helmets, seat support kits, air management systems. Net Book Value: Unknown, Valuation Method: Comparable sale Asset was sold in the Chapter 11 case	75,000.00	75,000.00		0.00	FA	0.00
10	Metal cabinet \$15 Metal cabinet \$15 Metal 6' 2 door cabinet \$30 Metal 42" 2 door cabinet \$25 4 drawer file cabinet legal \$25 2 drawer file cabinet letter \$20 4 drawer file cabinet letter \$25 4 drawer file cabinet legal \$25 6' 2 door black metal cabinet \$25 3 4 drawer cabinets legal \$75 114 drawer cabinets letter \$225 2 drawer legal cabinets \$20 4 drawer file cabinet letter \$75 2 wooden file storage cabinets \$80 4 drawer file cabinet \$209.99. Valuation Method: Tax records Asset was sold in the Chapter 11 case	889.99	889.99		0.00	FA	0.00
11	8 desks. Valuation Method: Tax records Asset was sold in the Chapter 11 case	200.00	200.00		0.00	FA	0.00
12	7 chairs. Valuation Method: Tax records Asset was sold in the Chapter 11 case	70.00	70.00		0.00	FA	0.00
13	33 metal pallet racks. Valuation Method: Liquidation Asset was sold in the Chapter 11 case	1,650.00	1,650.00		0.00	FA	0.00
14	2 Credenzas. Valuation Method: Liquidation Asset was sold in the Chapter 11 case	40.00	40.00		0.00	FA	0.00
15	Refrigerator. Valuation Method: Tax records Asset was sold in the Chapter 11 case	75.00	75.00		0.00	FA	0.00

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16 Sage 2015 Accounting software, 2014 PC Intel Core i5-4440 Haswell 3.1, 2013 Lenovo laptop, HP Laser Jet printer, PC server, Monitor KDS, HP laser jet printer, Canon fax/printer, 4 PCs, 6 monitors, Canon PC 920 copier, Dell laptop, Canon Imageclass Copier/printer, Kyocera TASKalfa 4550ci, Dell Ultrasharp monitor, Lenovo ThinkCentre M800. Valuation Method: Tax records Asset was sold in the Chapter 11 case	1,417.65	1,417.65		0.00	FA	0.00	0.00
17 Fellowes power shredder \$75 in 2013, Fellowes power shredder \$20 in 2013, 2 shredders. Valuation Method: Liquidation Asset was sold in the Chapter 11 case	30.00	30.00		0.00	FA	0.00	0.00
18 6 Adding machines. Valuation Method: Tax records Asset was sold in the Chapter 11 case	45.00	45.00		0.00	FA	0.00	0.00
19 Sharp XE-A102 Cash Register. Valuation Method: Liquidation Asset was sold in the Chapter 11 case	10.00	10.00		0.00	FA	0.00	0.00
20 2002 GMC Van 138k miles NADA rough trade \$1,750. Valuation Method: Liquidation Asset was sold in the Chapter 11 case	1,750.00	1,750.00		0.00	FA	0.00	0.00
21 2010 Lexus SUV 144k miles NADA rough-trade \$12,800. Valuation Method: Liquidation Asset was sold in the Chapter 11 case	12,800.00	12,800.00		0.00	FA	0.00	0.00
22 3 Miller Dynasty 350 TigRunner Welders 2014. Valuation Method: Tax records Asset was sold in the Chapter 11 case	1,004.04	1,004.04		0.00	FA	0.00	0.00
23 2 molds for 1/2" black shoulder support 2014. Valuation Method: Tax records	69.62	69.62		0.00	FA	0.00	0.00
24 Heavy Duty 6"x48" 12" Combo Safe 2014. Valuation Method: Tax records Asset was sold in the Chapter 11 case	89.69	89.69		0.00	FA	0.00	0.00
25 Ladder 8ft.. Valuation Method: Liquidation Asset was sold in the Chapter 11 case	10.00	10.00		0.00	FA	0.00	0.00
26 7 parts shelves. Valuation Method: Tax records Asset was sold in the Chapter 11 case	70.00	70.00		0.00	FA	0.00	0.00
27 2 pneumatic staples. Valuation Method: Liquidation Asset was sold in the Chapter 11 case	40.00	40.00		0.00	FA	0.00	0.00
28 Banding kit - plastic. Valuation Method: Liquidation Asset was sold in the Chapter 11 case	10.00	10.00		0.00	FA	0.00	0.00
29 8 metal pallet racks. Valuation Method: Liquidation Asset was sold in the Chapter 11 case	400.00	400.00		0.00	FA	0.00	0.00
30 13" TV. Valuation Method: Tax records Asset was sold in the Chapter 11 case	10.00	10.00		0.00	FA	0.00	0.00
31 Miller Dynasty 350 TIG Welders. Valuation Method: Liquidation Asset was sold in the Chapter 11 case	1,000.00	1,000.00		0.00	FA	0.00	0.00

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Ref. #							
32	5 steel welding tables. Valuation Method: Liquidation Asset was sold in the Chapter 11 case	250.00	250.00		0.00	FA	0.00
33	Kaeser Air Compressor. Valuation Method: Liquidation Asset was sold in the Chapter 11 case	1,000.00	1,000.00		0.00	FA	0.00
34	3 Petyo/Roper Whitney Sheet Metal Fabricators. Valuation Method: Liquidation Asset was sold in the Chapter 11 case	400.00	400.00		0.00	FA	0.00
35	Large shop fan. Valuation Method: Liquidation Asset was sold in the Chapter 11 case	25.00	25.00		0.00	FA	0.00
36	2 VBS 900 Vertical Band Saws. Valuation Method: Liquidation Asset was sold in the Chapter 11 case	500.00	500.00		0.00	FA	0.00
37	Roper Whitney Foot Shear. Valuation Method: Liquidation Asset was sold in the Chapter 11 case	375.00	375.00		0.00	FA	0.00
38	Hossfeld Tube Bender. Valuation Method: Liquidation Asset was sold in the Chapter 11 case	375.00	375.00		0.00	FA	0.00
39	Roper Whitney 6' Power Shear. Valuation Method: Liquidation Asset was sold in the Chapter 11 case	1,000.00	1,000.00		0.00	FA	0.00
40	5 steel layout/fab tables. Valuation Method: Liquidation Asset was sold in the Chapter 11 case	125.00	125.00		0.00	FA	0.00
41	Roper Whitney 5' manual brake. Valuation Method: Liquidation Asset was sold in the Chapter 11 case	200.00	200.00		0.00	FA	0.00
42	Grab vertical band saw. Valuation Method: Liquidation Asset was sold in the Chapter 11 case	1,000.00	1,000.00		0.00	FA	0.00
43	Jet VBS 500 vertical band saw. Valuation Method: Liquidation Asset was sold in the Chapter 11 case	125.00	125.00		0.00	FA	0.00
44	Misc. tools, vices, work tables. Valuation Method: Liquidation Asset was sold in the Chapter 11 case	125.00	125.00		0.00	FA	0.00
45	Roper Whitney 3' finger brake. Valuation Method: Liquidation Asset was sold in the Chapter 11 case	175.00	175.00		0.00	FA	0.00
46	Rotex 3725 manual torret punch. Valuation Method: Liquidation Asset was sold in the Chapter 11 case	1,000.00	1,000.00		0.00	FA	0.00
47	Whitney Jensen 1 3/4" manual punch. Valuation Method: Liquidation Asset was sold in the Chapter 11 case	50.00	50.00		0.00	FA	0.00
48	Chicago D&K 10' CNC electric mechanical press brake. Valuation Method: Liquidation Asset was sold in the Chapter 11 case	1,000.00	1,000.00		0.00	FA	0.00

Form 1

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49 Misc press brake tooling. Valuation Method: Liquidation Asset was sold in the Chapter 11 case	500.00	500.00		0.00	FA	0.00	0.00
50 Grizzly 6x48 belt sander. Valuation Method: Liquidation Asset was sold in the Chapter 11 case	125.00	125.00		0.00	FA	0.00	0.00
51 Grizzly double end belt sander. Valuation Method: Liquidation Asset was sold in the Chapter 11 case	75.00	75.00		0.00	FA	0.00	0.00
52 Westwood 10' CNC Plasma Cutter. Valuation Method: Liquidation Asset was sold in the Chapter 11 case	12,500.00	12,500.00		0.00	FA	0.00	0.00
53 Miller CP200 wire welder. Valuation Method: Liquidation Asset was sold in the Chapter 11 case	375.00	375.00		0.00	FA	0.00	0.00
54 Marvel horizontal band saw. Valuation Method: Liquidation Asset was sold in the Chapter 11 case	75.00	75.00		0.00	FA	0.00	0.00
55 Hyster forklift. Valuation Method: Liquidation Asset was sold in the Chapter 11 case	375.00	375.00		0.00	FA	0.00	0.00
56 Grizzly belt sander. Valuation Method: Liquidation Asset was sold in the Chapter 11 case	100.00	100.00		0.00	FA	0.00	0.00
57 2 Jet 6x48 belt sanders. Valuation Method: Liquidation Asset was sold in the Chapter 11 case	150.00	150.00		0.00	FA	0.00	0.00
58 3 Sewing machines - Juki Cousew. Valuation Method: Liquidation Asset was sold in the Chapter 11 case	350.00	350.00		0.00	FA	0.00	0.00
59 Misc tools for shop, drills, clamps. Valuation Method: Liquidation Asset was sold in the Chapter 11 case	50.00	50.00		0.00	FA	0.00	0.00
60 Victor 16x40 engine lathe. Valuation Method: Liquidation Asset was sold in the Chapter 11 case	875.00	875.00		0.00	FA	0.00	0.00
61 Misc lathe tooling. Valuation Method: Liquidation Asset was sold in the Chapter 11 case	125.00	125.00		0.00	FA	0.00	0.00
62 Alliant vertical milling machine. Valuation Method: Liquidation Asset was sold in the Chapter 11 case	1,125.00	1,125.00		0.00	FA	0.00	0.00
63 Misc milling tooling. Valuation Method: Liquidation Asset was sold in the Chapter 11 case	250.00	250.00		0.00	FA	0.00	0.00
64 OTC 30 hydraulic press. Valuation Method: Liquidation Asset was sold in the Chapter 11 case	250.00	250.00		0.00	FA	0.00	0.00
65 17 - misc cabinets, tables, storage, sheves. Valuation Method: Liquidation Asset was sold in the Chapter 11 case	6,375.00	6,375.00		0.00	FA	0.00	0.00
66 Oxy-acetylene torch set. Valuation Method: Liquidation Asset was sold in the Chapter 11 case	62.50	62.50		0.00	FA	0.00	0.00

Form 1

Individual Estate Property Record and Report

Asset Cases

Exhibit 8

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Trustee Name: (530470) Daniel C. Bruton

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67 2012 welder with attachments. Valuation Method: Liquidation Asset was sold in the Chapter 11 case	1,478.25	1,478.25		0.00	FA	0.00	0.00
68 Powermatic Model 81 saw. Valuation Method: Liquidation Asset was sold in the Chapter 11 case	100.00	100.00		0.00	FA	0.00	0.00
69 Mold for rear head foam, mold for L/S short head foam, mold for L/S Std length head foam, mold for R/S head form. Valuation Method: Liquidation Asset was sold in the Chapter 11 case	450.00	450.00		0.00	FA	0.00	0.00
70 Alum channel extrusion 6063-T5. Valuation Method: Liquidation Asset was sold in the Chapter 11 case	92.92	92.92		0.00	FA	0.00	0.00
71 8.890 acres 70 Pitts School Road, Concord, NC 15,900 sq. ft. building built in 1989 Appraisal 1/15/19 Liquidation value \$910,000 Tax value \$1,147,520, Fee simple, Valuation Method: Appraisal Asset was sold in the Chapter 11 case	910,000.00	0.00		0.00	FA	3,799,123.13	0.00
72 Butler Built trademark. Asset was sold in the Chapter 11 case	Unknown	Unknown		0.00	FA	0.00	0.00
73 butlerbuilt.net. Asset was sold in the Chapter 11 case	0.00	0.00		0.00	FA	0.00	0.00
74 Tax refunds Asset was expended in the Chapter 11 case	0.00	0.00		0.00	FA	0.00	0.00
75 Funds from debtors attorney upon conversion (u) Funds received by wire transfer from debtor's attorney upon conversion from Chapter 11 to Chapter 7 case	0.00	0.00		921,268.75	FA	0.00	0.00
76 Duke Power Refund (u) Check received From Duke Power as refund to Debtor	0.00	0.00		695.96	FA	0.00	0.00
77 Fifth Third Chapter 11 DIP operating account (u) Debtor's payment of cash to trustee to liquidate DIP bank account received at 341 meeting on 3-6-2020	0.00	0.00		2,557.37	FA	0.00	0.00
78 Preference Settlement with BSCI, Inc (u) Preference Settlement with BSCI, Inc per Order Dkt #255 entered on 03-20-2020.	0.00	0.00		5,000.00	FA	0.00	0.00
79 Preference Settlement with Brian Butler (u) Preference Settlement with Brian Butler per Order Dkt #263 entered on 04-17-2020.	0.00	0.00		4,500.00	FA	0.00	0.00
80 Preference Settlement with SFI Foundation, Inc. (u) Preference Settlement with SFI Foundation, Inc. per Order Dkt #264 entered on 04-17-2020.	0.00	0.00		3,000.00	FA	0.00	0.00
81 Preference Settlement with Data Consulting Group, LLC (u) Preference Settlement with Data Consulting Group, LLC per Order Dkt #274 entered on 05-15-2020.	0.00	0.00		3,500.00	FA	0.00	0.00

Form 1

Individual Estate Property Record and Report

Asset Cases

Exhibit 8

Page: 6

Case No.: 19-50417**Case Name:** Butler Specialties, Inc., T/A Butle**Trustee Name:** (530470) Daniel C. Bruton**Date Filed (f) or Converted (c):** 01/27/2020 (c)**§ 341(a) Meeting Date:** 03/06/2020**For Period Ending:** 06/08/2021**Claims Bar Date:** 04/06/2020

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Formally Abandoned OA=\$554(a) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets	7 Lien Amount	8 Exempt Amount
82 Preference Settlement with Custom Corrugated Containers. (u) Preference Settlement with Custom Corrugated Containers. per Order Dkt #282 entered on 07-09-2020.	0.00	0.00		5,000.00	FA	0.00	0.00
83 Preference Settlement with Protodyne, LLC (u) Preference Settlement with Protodyne, LLC per Order DKT # 295 entered on 10/14/20.	0.00	0.00		10,000.00	FA	0.00	0.00
83 Assets Totals (Excluding unknown values)	\$1,180,685.09	\$270,685.09		\$955,522.08	\$0.00	\$3,799,123.13	\$0.00

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

03/31/2021 TDR needs to be filed after 3/25/21

Initial Projected Date Of Final Report (TFR): 02/15/2021**Current Projected Date Of Final Report (TFR):** 11/20/2020 (Actual)

06/08/2021

Date

/s/Daniel C. Bruton

Daniel C. Bruton

Copy Served On: Mr. William P. Miller
Bankruptcy Administrator

Form 2

Exhibit 9

Page: 1

Cash Receipts And Disbursements Record

Case No.: 19-50417

Trustee Name:

Daniel C. Bruton (530470)

Case Name: Butler Specialties, Inc., T/A Butle

Bank Name:

Metropolitan Commercial Bank

Taxpayer ID #: **-***5001

Account #:

*****9379 Checking

For Period Ending: 06/08/2021

Blanket Bond (per case limit): \$2,500,000.00

Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
01/28/20	{75}	Bell Davis & Pitt, PA	Debtor's Attorney wired these funds, now transferring from firm trust account into debtor's estate	1290-010	921,268.75		921,268.75
02/14/20	{76}	Duke Power	Duke Power Refund to Debtor	1290-000	695.96		921,964.71
03/09/20	101	International Sureties	Blanket Bond Premium, Bond # 016036434, Period 03/01/20-03/01/21	2300-000		539.89	921,424.82
03/11/20	{77}	Bell Davis & Pitt, PA	Debtor's cash payment to Trustee to liquidate bank account received at 341 meeting	1290-010	2,557.37		923,982.19
03/24/20	{78}	BSCI, Inc	Preference Settlement with BSCI, Inc. per Order Dkt #255 entered on 03/20/2020.	1241-000	5,000.00		928,982.19
03/31/20		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		740.34	928,241.85
04/17/20	{79}	Brian Butler	Preference Settlement with Brian Butler per Order entered on 4-17-20, DKT #263	1241-000	4,500.00		932,741.85
04/17/20	{80}	SFI Foundation, Inc	Preference Settlement with SFI Foundation, Inc, per Order entered on 4-17-20, DKT #264	1241-000	3,000.00		935,741.85
04/30/20		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		1,488.85	934,253.00
05/15/20	{81}	Data Consulting Group, LLC	Settlement per Order [Dkt 10] entered on 5-15-20 in AP Case 20-6079 and DKT #274 in Lead Case	1241-000	3,500.00		937,753.00
05/29/20		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		1,446.10	936,306.90
06/30/20		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		1,596.32	934,710.58
07/21/20	{82}	Custom Corrugated Containers, Inc	Preference Settlement with Custom Corrugated Containers per Order DKT #282 entered on 7-8-20	1241-000	5,000.00		939,710.58
07/31/20		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		1,546.20	938,164.38
08/07/20	102	Internal Revenue Service	Interim Payment per Order entered on July 24, 2020, Dkt #285	4300-000		836,000.00	102,164.38
08/31/20		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		959.58	101,204.80
09/30/20		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		172.64	101,032.16
10/30/20		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		161.48	100,870.68
11/13/20	{83}	Protodyne, LLC	Preference Settlement Payment from Protodyne, LLC	1241-000	10,000.00		110,870.68
01/05/21	103	Daniel C. Bruton	Distribution payment - Dividend paid at 100.00% of \$1,615.06; Claim # AttyExp; Filed: \$1,615.06	3120-000		1,615.06	109,255.62
01/05/21	104	Daniel C. Bruton	Distribution payment - Dividend paid at 100.00% of \$28,560.00; Claim # AttyFee; Filed: \$28,560.00	3110-000		28,560.00	80,695.62
01/05/21	105	US Bankruptcy Clerk of Court	Distribution payment - Dividend paid at 100.00% of \$5,200.00; Claim # Ch11Qtrfees; Filed: \$5,200.00	2950-000		5,200.00	75,495.62
01/05/21	106	IRS	Distribution payment - Dividend paid at 6.76% of \$1,116,485.79; Claim # 1S-2; Filed: \$1,116,485.79	4300-000		75,495.62	0.00

Page Subtotals: \$955,522.08 \$955,522.08

Form 2

Exhibit 9

Page: 2

Cash Receipts And Disbursements Record

Case No.: 19-50417 **Trustee Name:** Daniel C. Bruton (530470)
Case Name: Butler Specialties, Inc., T/A Butle **Bank Name:** Metropolitan Commercial Bank
Taxpayer ID #: **-***5001 **Account #:** *****9379 Checking
For Period Ending: 06/08/2021 **Blanket Bond (per case limit):** \$2,500,000.00
Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance

COLUMN TOTALS		955,522.08	955,522.08	\$0.00
Less: Bank Transfers/CDs		0.00	0.00	
Subtotal		<u>955,522.08</u>	<u>955,522.08</u>	
Less: Payments to Debtors			0.00	
NET Receipts / Disbursements		<u><u>\$955,522.08</u></u>	<u><u>\$955,522.08</u></u>	

Form 2

Cash Receipts And Disbursements Record

Case No.: 19-50417

Case Name: Butler Specialties, Inc., T/A Butle

Taxpayer ID #: **-***5001

For Period Ending: 06/08/2021

Trustee Name: Daniel C. Bruton (530470)

Bank Name: Metropolitan Commercial Bank

Account #: *****9379 Checking

Blanket Bond (per case limit): \$2,500,000.00

Separate Bond (if applicable): N/A

Net Receipts:	\$955,522.08
Plus Gross Adjustments:	\$0.00
Less Payments to Debtor:	\$0.00
Less Other Noncompensable Items:	\$0.00
Net Estate:	\$955,522.08

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCES
*****9379 Checking	\$955,522.08	\$955,522.08	\$0.00
	\$955,522.08	\$955,522.08	\$0.00

06/08/2021

Date

/s/Daniel C. Bruton

Daniel C. Bruton